

SUSTAINABLE PROCUREMENT POLICY

Policy

The quality of our suppliers is integral to the success of our operations and the long-term sustainability of our business.

Cory Riverside Energy is committed to ensuring that our procurement practices and supply chain activities are carried out in a safe, ethical, and cost-effective manner and deliver sustainable outcomes in line with our Vision and Values. More information can be found in our Sustainability Report on our website.

Our commitment to sustainability therefore extends beyond our own operations. This policy establishes the principles that we intend to follow to ensure sustainable purchasing and to promote quality relationships with our contractors, consultants and others in our supply chain. This policy is to be recognised by all CRE personnel when procuring materials, services and works.

Principles

Our procurement activities shall:

- Ensure that sustainability (including for example safety, environmental, financial risk, societal impact and ethics) are properly considered
- Be undertaken in line with our Values and other company policies, procedures and positions including our Modern Slavery and Human Trafficking Statement, Anti-Bribery and Anti-Corruption Policy, and our Sustainability Report
- Promote sustainable business practices—driving value for money and maintaining our ability to deliver high quality services
- Be in relation to the fulfilment of a legitimate business need and shall be conducted and authorised in accordance with our Delegated Authority Procedures
- Seek to foster local manufacturing and supply
- Consider the life-cycle impacts of plant and equipment including the energy efficiency, having regard to recognised credible standards
- Have a prompt payment ethic and shall actively monitor its performance, including reporting on its payment practices bi-annually
- Include measures to monitor and continually improve our procurement practices



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